

**CHILD RIGHTS FOUNDATION**

**Financial Statements  
for the year ended 31 December 2017  
and  
Report of the Independent Auditors**

## Organisation information

Operating License	Registered with the Council of Ministers on 6 March 2001 and subsequently with the Ministry of Interior on 30 April 2004.	
Funding Agency	Plan International Cambodia (“PLAN”) We World Cambodia ANESVAD Foundation Norway House (“NH”) ChildFund Cambodia Prudence Foundation	
Executing Agency	Child Rights Foundation	
Directors	Ms. Peng Sokunthea Ms. Mom Thany Ms. Tiv Tithvann Ms. Kork Boren Mr. Lach Vannak Mr. Bun Sokseila Ms. Van Mary	Chairperson Member Member Member (Appointed on 18 August 2017) Member (Appointed on 18 August 2017) Member (Resigned on 31 December 2016) Member (Resigned on 30 April 2017)
Organisation Management	Ms. Kong Marady Mr. Lach Vannak Mr. Vorn Koy Mr. Ngeng Teng Mr. Chen Tep SamOl Ms. Un Sothida	Executive Director (Appointed on 1 January 2018) Acting Executive Director (From 16 October 2017 to 31 Dec 2017) Executive Director (Contract ended on 30 September 2017) Program Coordinator – Wash and capacity (Contract ended on 30 June 2017) Program Coordinator – CCA/DRR and Safe School Governance Manager
Registered Office	#71N, Street 402, Tumnup Teuk, Chamkamorn Phnom Penh, Kingdom of Cambodia	
Principle Banker	Cambodian Public Bank	
Auditors	KPMG Cambodia Ltd	

# Child Rights Foundation

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\* *This appendix does not form part of the audited financial statements and provided for information purpose only.*

## Statement by the management

I, the undersigned, on behalf of the management of Child Rights Foundation (“the Organisation”), do hereby state that the accompanying financial statements which comprise the statement of financial position as at 31 December 2017 and the statement of income and expenditure for the year then ended, as set out on pages 5 to 20 are prepared, in all material respects, in accordance with the basis of accounting and the accounting policies described in Note 2 to the financial statements.

*Signed on behalf of the management,*



Ms. Kong Marady  
Executive Director

Phnom Penh, Kingdom of Cambodia

Date: 29 JUN 2018



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## **Report of the independent auditors To the donors and management of Child Rights Foundation**

### ***Opinion***

We have audited the accompanying financial statements of Child Rights Foundation (“the Organisation”), which comprise the statement of financial position as of 31 December 2017, the statement of income and expenditure for the year then ended and notes, comprising significant accounting policies and other explanatory information, as set out on pages 5 to 20.

In our opinion, the accompanying financial statements are prepared, in all material respects, in accordance with the basis of accounting and the accounting policies as described in Note 2 to the financial statements.

### ***Basis for Opinion***

We conducted our audit in accordance with Cambodian International Standards on Auditing (CISAs). Our responsibilities under those standards are further described in the *Auditors’ Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organisation in accordance with the ethical requirements that are relevant to our audit of the financial statements in Cambodia, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### ***Emphasis of Matter - Basis of Accounting and Restriction on Use and Distribution***

We draw attention to Note 2 to the financial statements, which describes the basis of accounting and the accounting policies adopted by the Organisation. The financial statements are prepared for the information of and use by the Donors and management of the Organisation. As a result, the financial statements may not be suitable for another purpose. Our audit report is intended solely for the Donors and management of the Organisation and should not be used by or distributed to other parties other than the Donors of the Organisation. Our opinion is not modified in respect of this matter.



### ***Other Information***

Management is responsible for the other information. The other information obtained at the date of this auditors' report comprised the financial information in the Appendix as set out on page (i) to (ii). Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of this auditors' report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### ***Responsibilities of Management and Those Charged with Governance for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the basis of accounting and the accounting policies described in Note 2 to the financial statements, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organisation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organisation's financial reporting process.

### ***Auditors' Responsibility for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with CISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with CISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organisation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organisation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Organisation to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For KPMG Cambodia Ltd

  
  
Taing YoukFong  
Partner

Phnom Penh, Kingdom of Cambodia

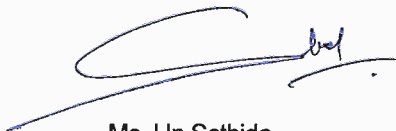
29 June 2018

# Child Rights Foundation

## Statement of financial position As at 31 December 2017

	Note	2017 US\$	2016 US\$
<b>Assets</b>			
Cash at banks	3	181,253	188,426
Advance to staff		2,404	-
Amount due from donors		18,290	3,641
		<u>201,947</u>	<u>192,067</u>
<b>Liabilities</b>			
Fund held on behalf of Khmer Friendship France Hungary Orphanage Centre		2,764	9,946
Provident fund and severance pay liabilities		18,854	22,290
Amount due to donors		18,290	3,641
Other payables		2,959	-
		<u>42,867</u>	<u>35,877</u>
<b>Net assets</b>		<u>159,080</u>	<u>156,190</u>
Represented by:			
Fund balance at the end of the year		<u>159,080</u>	<u>156,190</u>

Prepared by:



Ms. Un Sothida  
Governance Manager

Date: 29 JUN 2018



Approved by:



Ms. Kong Marady  
Executive Director

Date: 29 JUN 2018

*The accompanying notes form an integral part of these financial statements.*



# Child Rights Foundation

## Statement of income and expenditure for the year ended 31 December 2017

	Note	2017 US\$	2016 US\$
<b>Income</b>			
Funds received from donors	5	529,707	442,058
Interest and other income		339	372
		<u>530,046</u>	<u>442,430</u>
<b>Expenditure by projects</b>			
Improving Hygiene and Sanitation of Cambodia : Rural Schools and Communities	6	86,182	134,523
Accountability for Improved Quality and Safety in Primary Education	7	171,185	124,980
Strengthening Children's Voices in Promoting Safe Schools	8	58,236	58,482
Promoting Child Friendly and Healthy Learning Environment	9	55,260	25,804
Child Sponsorship Program	10	19,481	24,767
Promoting Safe Schools Initiative in Cambodia	11	51,159	20,024
Child Rights Foundation Contribution	12	5,020	9,817
Enhanced Children's and Youth's Accountability in Climate Change Adaptation	13	32,335	9,611
Endorsing the Draft Child Protection Policy for Schools in Cambodia	14	-	8,782
Preparation of the Policy on Child Protection in School into Practice	15	10,280	-
Cha-Ching Smart Money Kids	16	18,450	-
		<u>507,588</u>	<u>416,790</u>
<b>Excess of income over expenditure</b>		22,458	25,640
Fund balance at the beginning of the year		156,190	139,113
Fund returned to donors during the year	4	(19,568)	(8,563)
Fund balance at the end of the year		<u>159,080</u>	<u>156,190</u>

Prepared by:



Ms. Un Sothida  
Governance Manager

Date: 29 JUN 2018

Approved by:



Ms. Kong Marady  
Executive Director

Date: 29 JUN 2018

The accompanying notes form an integral part of these financial statements.

# Child Rights Foundation

## Notes to the financial statements for the year ended 31 December 2017

### 1. Background and activities

Child Rights Foundation (CRF) is a child-focused, not-for-profit, non-political and non-religious Cambodian non-governmental organization that works toward the full implementation of the United Nations Convention on the Rights of the Child (UNCRC) and other instruments related to children's issues in Cambodia.

CRF was established on 20 November 2000 and registered with the Council of Ministers on 6 March 2001 and subsequently with the Ministry of Interior on 30 April 2004. The Organisation has been incorporated with vision, mission and aims as followings:

Vision: CRF envisions a world where children's rights are fully understood by everyone and realized in all circumstances.

Mission: The CRF's mission is to empower, influence and mobilize children, communities and government entities to advocate, realize and monitor the implementation of the United Nations Convention on the Rights of the Child (UNCRC).

Aim: Child Rights Foundation (CRF) strongly commits to establishing a positive environment where children are well treated, viewed and cared for in all parts of Cambodia.

During the year the Organisation has implemented, among others, the following nine projects:

- Improving Hygiene and Sanitation of Cambodia Rural Schools and Communities. The objective of the project is to improve community health and life conditions of the population in 3 communes in Angsnuol district, Kandal province, Cambodia.
- Accountability for Improved Quality and Safety in Primary Education. The objective of the Project is to strengthen school accountability and performance of 29 target schools in Varin, Puok and SvayLeu districts, Siem Reap province, in order to improve quality of education and safety.
- Strengthening Children's Voices in Promoting Safe Schools. The objectives of the Project are as follows:
  - To promote a culture of school safety in the project target areas by advocating policies, regulations, and guidelines at all decision-making levels on structural safety.
  - To embed the participation of children in the local and national process of establishing safe schools in the target areas; and
  - To strengthen the role of civil society organisations to lead in developing and monitoring disaster risk reduction and preparedness measures in schools through capacity building and networking.

# Child Rights Foundation

## Notes to the financial statements (continued) for the year ended 31 December 2017

### 1. Background and activities (continued)

- Promoting Child Friendly and Healthy Learning Environment. The objective of the Project is to promote friendly, healthy and safety learning environment for boys and girls in the target schools contributing to their accomplishment of basic education as stipulated in Child Friendly School Policy of the Ministry of Education, Youth, and Sport.
- Child Scholarship Program. The objective of the Project is to help deprived children overcome the poverty cycle by creating opportunities and possibilities to go for post-secondary education or professional trainings that enable them to catch good careers in the future.
- Promoting Safe Schools Initiative in Cambodia. The objective of the Project is to strengthen children voice and child rights through promoting school safety and the use of the safe school guidelines and tools toward school resilient to disaster.
- Enhanced Children's and Youth's Accountability in Climate Change Adaptation. The objectives of the Project are as follows:
  - To sensitize children, youth and school and local authorities in target communities with knowledge of climate change and its negative impacts.
  - To provide children and youth in targeted communities with the knowledge and skills needed to secure sustainable, drought-adaptive livelihoods.
- Preparation of the Policy on Child Protection in School into Practice. The objective of the Project is to coordinate among the Ministry of Education, Youth and Sport (MoEYS) departments and civil society organisations and development partners to develop a 5-year operational plan for putting the approved Child Protection Policy for Schools in Cambodia into practice.
- Cha-Ching Smart Money Kids. The objective of the project is to have a financial literacy program designed to equip 7 to 12 year olds with the knowledge, tools and practice they need to make informed financial decisions to reach their own personal goals and dreams.

As at 31 December 2017, the Organisation had 23 employees (31 December 2016: 22 employees).

# Child Rights Foundation

## Notes to the financial statements (continued) for the year ended 31 December 2017

### 2. Significant accounting policies

The following significant accounting policies have been adopted by the Organisation in the preparation of these financial statements.

#### (a) Basis of accounting

The financial statements, which are expressed in United States Dollars ("US\$"), have been prepared in accordance with a modified cash basis of accounting. This is a basis of accounting that is designed to meet the requirements of the Organisation; it is not designed to produce financial statements that are compatible with International Financial Reporting Standards. Under this basis of accounting, income is recognised when funds are received rather than when it is earned and expenditure is recognised when payments are made rather than when it is incurred, except for the treatments of the following:

- (i) Advances payments to staff is initially recognised as receivables and only recognised as expenditure when they have been liquidated by invoices supporting the related expenditure;
- (ii) Funds held on behalf of third parties recorded as payables until they are settled; and
- (iii) Other payables are accrued and recorded in the statement of financial position until payments have been made.

#### (b) Non-expendable equipment

The cost of non-expendable equipment is charged to expenditure upon acquisition. For control and management purposes, a memorandum account for non-expendable items is maintained by way of a non-expendable items listing.

#### (c) Provident fund

The Organisation has a defined contribution retirement plan ("Provident Fund") covering all eligible employees. The Provident Fund is funded from a monthly contribution which determined based on monthly salary of an employee and is contributed by the Organisation at a rate of 5%. This fund is maintained in a separate bank account at Cambodian Public Bank Plc. under the Organisation's name. Payments made by the Organisation to the fund are charged to the statement of income and expenditure and recognised liabilities in the statement of financial position until the amounts are settled with the employees.

# Child Rights Foundation

## Notes to the financial statements (continued) for the year ended 31 December 2017

### 2. Significant accounting policies (continued)

#### (d) Severance pay

This represents provision for payments to be made to the employees upon termination of employment by the Organisation/employee, retirement or resignation. The employees who have served the Organisation for a consecutive period of two full years may submit a request for approval of the management team to release up to 50% of the savings. Such request shall be considered by the management team based on individual circumstance.

The severance pay is calculated based on the contribution from the employer at the rate of 5% of the employee's base salary for each complete month of service and pro-rata basis for service less than one year. The fund is maintained in a separate savings account at Cambodian Public Bank Plc. under the Organisation's name (same account as Provident fund). Payments made by the Organisation to the fund are charged to the statement of income and expenditure and recognised liabilities in the statement of financial position until the amounts are settled with the employees.

#### (e) Foreign currency transactions

The Organisation executes its transactions and maintains its accounting records primarily in United States Dollars ("US\$"). Transactions in currencies other than US\$ are converted into US\$ at the rates of exchange prevailing on the transaction dates. Monetary assets and liabilities denominated in currencies other than US\$ at the reporting date are translated into US\$ at the open market rates of exchange ruling at the period-end date. Exchange differences are recognised in the statement of income and expenditure.

### 3. Cash at banks

	2017 US\$	2016 US\$
Savings account *	54,581	116,390
Current accounts	126,672	72,036
	<u>181,253</u>	<u>188,426</u>

\*: Included in this savings account is the fund balance of provident fund and severance pay as at 31 December 2017 amounting to US\$18,854 (31 December 2016: US\$22,290).

# Child Rights Foundation

## Notes to the financial statements (continued) for the year ended 31 December 2017

### 4. Fund returned to donors during the year

	2017 US\$	2016 US\$
PLAN-Mainstreaming Child Rights in Schools		
Siem Reap	-	7,029
Kompong Cham	-	1,534
PLAN-Strengthening Children's Voices in Promoting Safe Schools ("CO")	18,804	-
PLAN & ChildFund-Preparation of the Policy on Child Protection in School into Practice	764	-
	<u>19,568</u>	<u>8,563</u>

### 5. Funds received from donors

	2017 US\$	2016 US\$
ANESVAD Foundation ("ANESVAD")	29,061	159,835
We World Cambodia ("We World")	187,269	134,310
PLAN – Strengthening Children's Voices in Promoting Safe Schools ("CO")	71,328	49,595
Norway House ("NH")	80,976	26,157
Child Rights Foundation ("CRF")	16,784	23,890
PLAN – Promoting Safe Schools Initiative in Cambodia ("PSSIC")	61,820	22,054
PLAN – Enhance Children and Youth Accountability in Climate Change Adaptation ("CCA")	36,222	17,435
PLAN – Endorsing the Draft Child Protection Policy for Schools in Cambodia ("ECPSC")	-	8,782
PLAN – Preparation of the Policy on Child Protection in School into Practice ("PLAN P-CPP")	4,425	-
ChildFund – Preparation of the Policy on Child Protection in School into Practice ("ChildFund P-CPP")	13,638	-
Prudence Foundation	28,184	-
	<u>529,707</u>	<u>442,058</u>

# Child Rights Foundation

## Notes to the financial statements (continued) for the year ended 31 December 2017

### 6. Improving Hygiene and Sanitation of Cambodia Rural Schools and Communities

	2017			2016
	ANESVAD US\$	CRF US\$	Total US\$	Total US\$
<b>Programme costs</b>				
Project personnel	25,034	189	25,223	46,932
Materials and supplies	38,100	2	38,102	58,751
Monitoring and evaluation	6,097	-	6,097	-
Subtotal	69,231	191	69,422	105,683
<b>Administrative costs</b>				
Support personnel	5,293	1,461	6,754	11,675
Rental/Premise	4,132	-	4,132	8,376
Office supplies	1,244	-	1,244	1,391
Communication	1,453	-	1,453	1,484
Procurement and advertisement	229	-	229	140
Transportation and travel	970	-	970	3,219
Financial expenses	1,917	1	1,918	2,157
Consultancy and profession fees	60	-	60	398
Subtotal	15,298	1,462	16,760	28,840
Total	84,529	1,653	86,182	134,523

# Child Rights Foundation

## Notes to the financial statements (continued) for the year ended 31 December 2017

### 7. Accountability for Improved Quality and Safety in Primary Education

	2017			2016
	WE World US\$	CRF US\$	Total US\$	Total US\$
<b>Programme costs</b>				
Land, building, and construction	56,112	-	56,112	28,071
Project personnel	45,821	-	45,821	46,007
Materials and supplies	31,577	-	31,577	14,689
Transportation and travel	8,151	-	8,151	13,696
Consultancy and profession fees	6,064	-	6,064	4,805
Monitoring and evaluation	3,940	-	3,940	2,364
Tools and equipment	649	-	649	2,188
Subtotal	152,314	-	152,314	111,820
<b>Administrative costs</b>				
Support personnel	12,060	-	12,060	8,700
Rental/Premise	4,308	-	4,308	2,039
Office supplies	-	-	-	105
Communication	-	-	-	72
Transportation and travel	-	-	-	93
Financial expenses	-	-	-	17
Procurement and advertisement	1,189	-	1,189	740
Subtotal	17,557	-	17,557	11,766
<b>Organisational and HR Development</b>				
Capacity Building	969	345	1,314	1,394
Total	170,840	345	171,185	124,980



# Child Rights Foundation

## Notes to the financial statements (continued) for the year ended 31 December 2017

### 8. Strengthening Children's Voices in Promoting Safe Schools

	2017			2016
	CRF US\$	PLAN-CO US\$	Total US\$	Total US\$
<b>Programme costs</b>				
Project personnel	415	19,171	19,586	21,616
Materials and supplies	155	28,508	28,663	19,572
Monitoring and evaluation	-	266	266	694
Consultancy and profession fees	-	-	-	6,025
Transportation and travel	-	3,789	3,789	3,173
Subtotal	570	51,734	52,304	51,080
<b>Administrative costs</b>				
Support personnel	11	3,337	3,348	4,625
Rental/Premise	-	1,200	1,200	1,200
Communication	-	410	410	380
Office supplies	-	112	112	325
Financial expenses	-	662	662	672
Subtotal	11	5,721	5,732	7,202
<b>Organisational and HR Development</b>				
Capacity building	-	200	200	200
Total	581	57,655	58,236	58,482

# Child Rights Foundation

## Notes to the financial statements (continued) for the year ended 31 December 2017

### 9. Promoting Child Friendly and Healthy Learning Environment

	2017			2016
	NH US\$	CRF US\$	Total US\$	Total US\$
<b>Programme costs</b>				
Project personnel	11,057	1,001	12,058	8,159
Materials and supplies	36,465	-	36,465	11,798
Subtotal	47,522	1,001	48,523	19,957
<b>Administrative costs</b>				
Support personnel	4,653	-	4,653	3,163
Rental/Premise	1,592	-	1,592	1,822
Transportation and travel	192	-	192	254
Financial expenses	29	1	30	10
Office supplies	142	-	142	326
Communication	128	-	128	272
Subtotal	6,736	1	6,737	5,847
Total	54,258	1,002	55,260	25,804

### 10. Child Sponsorship Program

	2017 US\$	2016 US\$
<b>Programme costs</b>		
Materials and supplies	19,481	24,767

# Child Rights Foundation

## Notes to the financial statements (continued) for the year ended 31 December 2017

### 11. Promoting Safe Schools Initiative in Cambodia

	2017			2016
	PLAN-PSSIC US\$	CRF US\$	Total US\$	Total US\$
<b>Programme costs</b>				
Materials and supplies	22,412	-	22,412	4,194
Support personnel	18,600	-	18,600	7,072
Land building construction	790	-	790	230
Research and study	2,855	-	2,855	1,589
Tool and equipment	58	-	58	1,941
Subtotal	44,715	-	44,715	15,026
<b>Administrative costs</b>				
Office supplies	396	-	396	195
Rental/Premise	2,868	-	2,868	1,733
Financial expense	95	1	96	33
Support personnel	2,702	127	2,829	2,782
Subtotal	6,061	128	6,189	4,743
<b>Organisational and HR Development</b>				
Capacity building	255	-	255	255
Total	51,031	128	51,159	20,024

# Child Rights Foundation

## Notes to the financial statements (continued) for the year ended 31 December 2017

### 12. Child Rights Foundation Contribution

	2017 US\$	2016 US\$
<b>Programme costs</b>		
Project personnel	-	10
Consultancy and profession fees	-	514
	<hr/>	<hr/>
Subtotal	-	524
	<hr/>	<hr/>
<b>Administrative costs</b>		
Rental/Premise	927	539
Consultancy and profession fees	-	70
Support personnel	565	4,810
Procurement and advertisement	-	30
Financial expenses	17	1,194
Office supplies	88	-
Communication	-	4
Transportation and travel	1,239	558
	<hr/>	<hr/>
Subtotal	2,836	7,205
	<hr/>	<hr/>
<b>Organisational and HR Development</b>		
Staff motivation	586	954
Capacity building	-	48
Management and Leadership	5	-
	<hr/>	<hr/>
Subtotal	591	1,002
	<hr/>	<hr/>
<b>Fundraising</b>		
In kind contribution service	1,044	-
Consultancy and profession fees	-	870
	<hr/>	<hr/>
Subtotal	1,044	870
	<hr/>	<hr/>
<b>Other related expenses</b>		
Other administrative costs	549	216
	<hr/>	<hr/>
Total	5,020	9,817
	<hr/>	<hr/>

# Child Rights Foundation

## Notes to the financial statements (continued) for the year ended 31 December 2017

### 13. Enhanced Children's and Youth's Accountability in Climate Change Adaptation

	2017			2016
	PLAN-CCA US\$	CRF US\$	Total US\$	Total US\$
<b>Programme costs</b>				
Project personnel	13,260	-	13,260	4,551
Materials and supplies	18,220	28	18,248	3,533
Research survey and assessment	-	-	-	428
Tools and equipment	-	-	-	640
Subtotal	31,480	28	31,508	9,152
<b>Administrative costs</b>				
Support personnel	619	-	619	312
Financial expenses	58	-	58	35
Office supplies	150	-	150	112
Subtotal	827	-	827	459
Total	32,307	28	32,335	9,611

### 14. Endorsing the Draft Child Protection Policy for Schools in Cambodia

	2017 US\$	2016 US\$
<b>Programme costs</b>		
Materials and supplies	-	5,899
<b>Administrative costs</b>		
Support personnel	-	1,465
Rental/Premise	-	1,418
Subtotal	-	2,883
Total	-	8,782

# Child Rights Foundation

## Notes to the financial statements (continued) for the year ended 31 December 2017

### 15. Preparation of the Policy on Child Protection in School into Practice

	2017			
	ChildFund P-CPP US\$	PLAN P-CPP US\$	Total US\$	2016 Total US\$
<b>Programme costs</b>				
Materials and supplies	2,172	2,447	4,619	-
Project personnel	1,997	253	2,250	-
	4,169	2,700	6,869	-
<b>Administrative costs</b>				
Support personnel	697	1,056	1,753	-
Rental/Premise	1,365	293	1,658	-
	2,062	1,349	3,411	-
Total	6,231	4,049	10,280	-

# Child Rights Foundation

## Notes to the financial statements (continued) for the year ended 31 December 2017

### 16. Cha-Ching Smart Money Kids

	2017			2016 Total US\$
	CRF US\$	Prudence Cha-Ching US\$	Total US\$	
<b>Programme costs</b>				
Project personnel	-	7,340	7,340	-
Tools and equipment	-	1,759	1,759	-
Materials and supplies	-	767	767	-
Transportation and travel	-	302	302	-
	-	10,168	10,168	-
Subtotal	-	10,168	10,168	-
<b>Administrative costs</b>				
Support personnel	296	5,005	5,301	-
Transportation and travel	-	481	481	-
Rental/Premise	-	367	367	-
Financial expenses	-	1,064	1,064	-
Office supplies	-	84	84	-
Equipment and furniture	-	50	50	-
Communication	-	35	35	-
	296	7,086	7,382	-
Subtotal	296	7,086	7,382	-
<b>Organisational and HR Development</b>				
Capacity building	-	900	900	-
	-	900	900	-
Total	296	18,154	18,450	-

# Child Rights Foundation

## Appendix

### Schedule of income and expenditure by donor – (unaudited) for the year ended 31 December 2017

	2017											2016 Total US\$
	ANESVAD US\$	CHILD FUND P-CPP US\$	CRF(*) US\$	NH US\$	PLAN CCA US\$	PLAN CO US\$	PLAN P-CPP US\$	PLAN PSSIC US\$	PRUDENCE CHA-CHING US\$	WE WORLD US\$	2017 Total US\$	
<b>Income</b>												
Fund received from donors	29,061	13,638	16,784	80,976	36,222	71,328	4,425	61,820	28,184	187,269	529,707	442,058
Interest and other income	96	-	99	144	-	-	-	-	-	-	339	372
	<u>29,157</u>	<u>13,638</u>	<u>16,883</u>	<u>81,120</u>	<u>36,222</u>	<u>71,328</u>	<u>4,425</u>	<u>61,820</u>	<u>28,184</u>	<u>187,269</u>	<u>530,046</u>	<u>442,430</u>
<b>Expenditure – by projects</b>												
Improving Hygiene and Sanitation of Cambodia Rural Schools and communities	84,529	-	1,653	-	-	-	-	-	-	-	86,182	134,523
Accountability for Improved Quality and Safety in Primary Education	-	-	345	-	-	-	-	-	-	170,840	171,185	124,980
Strengthening Children's Voices in Promoting Safe Schools	-	-	581	-	-	57,655	-	-	-	-	58,236	58,482
Promoting Child Friendly and Healthy Learning Environment	-	-	1,002	54,258	-	-	-	-	-	-	55,260	25,804
Child Sponsorship Program	-	-	-	19,481	-	-	-	-	-	-	19,481	24,767
Promoting Safe Schools Initiative in Cambodia	-	-	128	-	-	-	-	51,031	-	-	51,159	20,024
CRF Contribution	-	-	5,020	-	-	-	-	-	-	-	5,020	9,817
Enhanced Children's and Youth Accountability in Climate Change Adaptation	-	-	28	-	32,307	-	-	-	-	-	32,335	9,611
Endorsing the Draft Child Protection Policy for Schools in Cambodia	-	-	-	-	-	-	-	-	-	-	-	8,782
Preparation of the Policy on Child Protection in School into Practice	-	6,231	-	-	-	-	4,049	-	-	-	10,280	-
Cha-Ching Smart Money Kids	-	-	296	-	-	-	-	-	18,154	-	18,450	-
<b>Total</b>	<u>84,529</u>	<u>6,231</u>	<u>9,053</u>	<u>73,739</u>	<u>32,307</u>	<u>57,655</u>	<u>4,049</u>	<u>51,031</u>	<u>18,154</u>	<u>170,840</u>	<u>507,588</u>	<u>416,790</u>



# Child Rights Foundation

## Appendix

### Schedule of income and expenditure by donor – (unaudited) (continued) for the year ended 31 December 2017

	2017											2016 Total US\$
	ANESVAD US\$	CHILD FUND P-CPP US\$	CRF(*) US\$	NH US\$	PLAN CCA US\$	PLAN CO US\$	PLAN P-CPP US\$	PLAN PSSIC US\$	PRUDENCE CHA-CHING US\$	WE WORLD US\$	2017 Total US\$	
Excess of income over expenditure	(55,372)	7,407	7,830	7,381	3,915	13,673	376	10,789	10,030	16,429	22,458	25,640
Fund balance at the beginning of the year	68,772	-	1,962	21,385	7,826	7,176	-	3,460	-	45,609	156,190	139,113
Fund returned to donors	-	(388)	-	-	-	(18,804)	(376)	-	-	-	(19,568)	(8,563)
<b>Fund balance at the end of the year</b>	<b>13,400</b>	<b>7,019</b>	<b>9,792</b>	<b>28,766</b>	<b>11,741</b>	<b>2,045</b>	<b>-</b>	<b>14,249</b>	<b>10,030</b>	<b>62,038</b>	<b>159,080</b>	<b>156,190</b>
<b>Represented by:</b>												
Cash at banks	4,049	7,018	27,173	28,766	11,788	2,448	-	14,440	11,167	74,404	181,253	188,426
Advance to staffs	2,404	-	-	-	-	-	-	-	-	-	2,404	-
Amount due from donors	7,000	-	11,290	-	-	-	-	-	-	-	18,290	3,641
Amount due to donors	-	-	(7,000)	-	-	-	-	-	-	(11,290)	(18,290)	(3,641)
Fund held on behalf of Khmer Friendship France Hungary Orphanage Centre	-	-	(2,764)	-	-	-	-	-	-	-	(2,764)	(9,946)
Provident and sovereign fund liabilities	-	-	(18,854)	-	-	-	-	-	-	-	(18,854)	(22,290)
Other payables	(53)	-	(52)	-	(47)	(403)	-	(191)	(1,137)	(1,076)	(2,959)	-
<b>Total</b>	<b>13,400</b>	<b>7,018</b>	<b>9,793</b>	<b>28,766</b>	<b>11,741</b>	<b>2,045</b>	<b>-</b>	<b>14,249</b>	<b>10,030</b>	<b>62,038</b>	<b>159,080</b>	<b>156,190</b>

(\*): This represents a self-managed fund of CRF to support other project activities.

Prepared by:



Ms. Un Sothida  
Governance Manager

Date: 29 JUN 2018



Approved by:



Ms. Kong Marady  
Executive Director

Date: 29 JUN 2018